



**ADVAIT INFRATECH
LIMITED**

ADVAIT

Date:- September 30, 2024

To,
BSE Limited
Listing Department
Phiroze Jeejeeboy Tower,
Dalal Street,
Fort Mumbai-400 001

Scrip Code: 543230

Dear Sir/Madam,

**Sub: Disclosure of events / information - 14th Annual General Meeting of the Company
held on Monday, September 30, 2024**

Pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we enclose gist of proceedings of the 14th Annual General Meeting held today i.e. Monday, September 30, 2024.

Kindly take the above intimation on your record.

Thanking you

Yours faithfully,
For Advait Infratech Limited

Deepa Fernandes
Company Secretary & Compliance Officer
FCS: 13015

Encl: As above



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Gist of Proceedings of the 14th Annual General Meeting of Advait Infratech Limited**A. Date and time of the Annual General Meeting (Meeting):**

The 14th Annual General Meeting of the Company was held on Monday, September 30, 2024 at Ahmedabad Management Association, Torrent-AMA Management Centre, Core-AMA Management House, ATIRA Campus, Dr. Vikram Sarabhai Marg, Ahmedabad - 380015, Gujarat. The Meeting commenced at 04:00 pm (IST) and concluded at 04:55 p.m. (IST).

B. Proceedings in brief:

- Mr. Shalin Sheth, chaired the proceedings of the Meeting.
- The requisite quorum being present, the Chairman called the Meeting to order.
- Mr. Shalin Sheth, Managing Director briefed the members about the business operations of the Company.
- It was informed that remote e-voting commenced at 9:00 a.m. (IST) on Thursday, September 26, 2024 and concluded at 5:00 p.m. (IST) on Sunday, September 29, 2024.
- The Chairman also informed the members that Mr. Rajesh Parekh (Membership No. A8073) - Partner, M/s. RPSS & Co., Practicing Company Secretaries was appointed as the scrutinizer to scrutinize the voting through poll paper at the meeting and remote e-voting.
- The following items of business as set out in the Notice convening the 14th Annual General Meeting were commended for members' consideration and approval:

Ordinary Business

1. Consideration and adoption of (a) the audited Standalone Financial Statement of the Company for the financial year ended 31st March, 2024, together with the Reports of the Board of Directors and the Statutory Auditor thereon and (b) the audited Consolidated Financial Statement of the Company for the financial year ended 31st March, 2024, together with the Report of the Statutory Auditor thereon.
2. Declaration of dividend on equity shares at the rate of Rs. 1.50/- (Rupee One and fifty paise only) per equity share of Rs. 10/- (Ten rupees) each for the financial year ended March 31, 2024.
3. Appointment of Mr. Pramod Kumar Rai, a Director retiring by rotation.



Special Business

4. Re-appointment of Mr. Shalin Sheth as a Managing Director for a period of 3 (three) years, i.e. with effect from August 1, 2024 and approving terms and conditions of his appointment, including remuneration.
 5. Re-appointment of Ms. Rejal Sheth as a Whole-time Director for a period of 3 (three) years, i.e. with effect from August 1, 2024 and approving terms and conditions of his appointment, including remuneration.
 6. Appointment of Mr. Sujit Gulati as an Independent Director for a term upto July 30, 2027.
 7. Re-appointment of Mr. Bajrang Prasad Maheswari as an Independent Director for a term up to July 31, 2027.
 8. Approval for changing the name of the Company from Advait Infratech Limited to Advait Energy Transitions Limited and subsequent amendment in the Memorandum of Association.
 9. Approval for amendment in the object clause of Memorandum of Association of the Company.
 10. Authorizing the Board of Directors to borrow money under Section 180(1)(c) of the Companies Act, 2013.
 11. Authority to the Board for making of any investment/ giving any loan or guarantee/ providing security under section 186 of Companies Act, 2013.
 12. Approval of Related Party Transaction(s) with Advait Greenergy Private Limited (Subsidiary Company) for various transactions during FY 2024-25.
 13. Approval of Related Party Transaction(s) with TG Advait India Private Limited (Associate Company) for various transactions during FY 2024-25.
 14. Ratification of the Remuneration of Cost Auditors for the Financial Year ending March 31, 2025.
- The Chairman informed the members that the voting results (remote e-voting and voting at the meeting through poll papers) shall be disseminated to the stock exchanges and also uploaded on the website of the Company and National Securities Depositories Limited, the authorized agency which provided e-voting facility.





C. Voting by members:

- The Company had provided remote e-voting facility to its members to cast votes electronically on all 14 items of business set out in the Notice.
- The facility to vote at the meeting, on all 14 items of business set out in the Notice, through remote e-voting and voting at the meeting through poll papers, was also made available to the members who participated in the meeting and had not cast their votes through remote e-voting.

Notes:

- i. The Company will separately intimate the voting result (remote e-voting and voting at the meeting through poll paper) to the stock exchanges.
- ii. This document does not constitute minutes of the proceedings of the Annual General Meeting of the Company.
- iii. The dividend declared at the Meeting will be credited to the members within 20 days from the conclusion of Annual General Meeting and physical warrants / demand drafts shall be dispatched to the members, who have not registered their ECS mandates.

For Advait Infratech Limited

**Deepa Fernandes
Company Secretary & Compliance Officer
FCS: 13015**

Date: September 30, 2024
Place: Ahmedabad

