

Date:- 11th July, 2024

To,
The General Manager,
Department of Corporate Services,
BSE Limited
Listing Department
Phiroze Jeejeeboy Tower,
Dalal Street,
Fort Mumbai-400 001

Scrip Code: 543230

Sub:- Submission under Regulation 30 - Outcome of the Board Meeting held on 11th July, 2024 of SEBI (Listing Obligation and Disclosure Requirements) Regulation,2015 (“Listing Regulation”

Dear Sir/Ma’am,

Pursuant to Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“Listing Regulations”) we wish to inform you that the Board of Directors (Board) of the Company at its Meeting held on Thursday, 30th May, 2024 at 06:00 PM at the registered office of the company i.e., KIFS Corporate House, 1st Floor, Iskcon Ambli Road, Beside Hotel Planet Landmark, Near Ashok Vatika, Ambli, Ahmedabad – 380058, has approved:

Considered and approved to issue upto 1,43,590 Equity Warrants at price of Rs. 1776/- (One Thousand Seven Hundred Seventy-Six) per warrants, each warrant convertible into 1 Equity shares of Rs. 10/- each fully paid up at a premium of Rs. 1766/- (One Thousand Seven Hundred Sixty-Six), subject to the approval of members at the General Meeting.

The details in respect of the Preferential Issue, as required to be disclosed under Regulation 30 of the SEBI Listing Regulations, read with the SEBI Circular No. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 on disclosure of material events/ information by listed entities, dated July 13, 2023 (“SEBI Disclosure Circular’) **is set out below at Annexure – A.**



ADVAIT

1. To approve convening an extra-ordinary general meeting of the Company on Monday, 05th August, 2024 at 11.00 AM to seek necessary approval of the shareholders of the Company, for the Preferential Issue.
2. The Company has fixed Friday 5th July,2024 as the “Cut-off Date” for determining the eligibility of members to receive the notice of the upcoming Extra- Ordinary General Meeting.

In compliance with the above circulars, electronic copies of the Notice of the EGM along with the Annexures, will be submitted separately, as and when the same is emailed to the Members of the Company. The financial Results are also be made available on the website of the Company at www.advaitinfra.com.

The meeting of the Board of Directors concluded 07: 00 PM. You are requested to take the above information on your record.

Thanking you,

Yours' Faithfully,

For Advait Infratech Limited

Daisy Mehta
Company Secretary and Compliance Officer
Mem. No. A29893
Email Id – cs@advaitinfra.com
Place : Ahmedabad





ANNEXURE – A

Details of the Allottee : Details of Preferential Issue:

Type of Securities proposed to be issued	Issue of Warrants convertible into Equity Shares
Type of Issuance	Issue of Warrants convertible into Equity Shares on Preferential Issue basis.
Total Number of Securities proposed to be issued or the total amount for which the securities will be issued (approximately)	Upto 1,43,590 Warrants at a price of Rs. 1776/- per Warrant, each convertible into 1 Equity Share of face value of Rs. 10/- each fully paid up at a premium of Rs. 1766/- in Cash, for an aggregate consideration of upto Rs. 25,50,15,840/-
Name of the Investors	<p>There are total 25 Investor who belongs to Non – Promoter Category viz.;</p> <ol style="list-style-type: none">1. Ashika Global Finance Private Limited2. Triptee Jain3. Swyom India Alpha Fund4. Shradha Manish Mehta5. GKA Estates6. Vishal M Patel HUF7. Kundalia Vatsal Bhavesh8. Chethan Navnat Rai Sanghavi9. Kesharmal C. Jain HUF10. Mili Capital Management Private Limited11. Ravindra Sanghai12. Manisha Harkut13. Rameshbhai Karsanbhai Patel14. Rashi Bhandari15. N.PRAKASH16. Archit Grag17. Santosh Malani18. Dineshkumar Kantilal Shah19. Neha Agrawal20. Jignesh H. Vayda21. Suparsh Suresh Kala22. Rajkumar Jamnalal Jain23. Mukesh Saraswat24. Prince Nahata25. Jitendra Maheswari



Post-Allotment of Securities: Outcome of Subscription	Refer Annexure II for outcome of subscription Issue Price is Rs 1776/- (Rupees One Thousand Seven Hundred Seventy-six Only) per Warrant
Issue Price	Issue Price is set at ₹1776/- per share
In case of convertibles – Intimation on conversion of securities or on lapse of tenure of the Instrument	<p>The tenure of the Warrants shall not exceed 18 (Eighteen) months from the date of allotment. Each warrant shall carry a right to subscribe 1 (One) Equity Shares per warrant, which may be exercised in one or more tranches during the period commencing from the date of allotment of warrants until the expiry of 18 (Eighteen) months from the date of allotment of warrants.</p> <p>In the event, a warrant holder does not exercise the warrants within a period of 18 (Eighteen) months from the date of allotment of such warrants, the unexercised warrants shall lapse and the amount paid by the warrant holders on such warrants shall stand forfeited by the Company.</p>
Any cancellation or termination of proposal for issuance of securities including reasons thereof	Not applicable



Annexure II

Sr. No.	Name of Proposed Allottee(s)	Pre Issue Equity Shareholding		No. of Warrants to be allotted	Post Issue Equity Shareholding (assuming full conversion of warrants)	
		No. of Shares	%		No. of Shares	%
1.	Ashika Global Finance Private Limited	-	-	24775	24775	0.226
2.	Triptee Jain	-	-	16892	16892	0.154
3.	Swyom India Alpha Fund	-	-	11261	11261	0.103
4.	Shradha Manish Mehta	-	-	11261	11261	0.103
5.	GKA Estates	-	-	11261	11261	0.103
6.	Vishal M Patel HUF	-	-	8530	8530	0.078
7.	Kundalia Vatsal Bhavesh	-	-	8000	8000	0.073
8.	Chethan Navnat Rai Sanghavi	-	-	5631	5631	0.051
9.	Kesharmal C. Jain HUF	-	-	5631	5631	0.051
10.	Mili Capital Management Private Limited	-	-	5631	5631	0.051
11.	Ravindra Sanghai	-	-	5631	5631	0.051
12.	Manisha Harkut	-	-	4000	4000	0.037
13.	Rameshbhai Karsanbhai Patel	-	-	2815	2815	0.026
14.	Rashi Bhandari	-	-	2815	2815	0.026
15.	N.PRAKASH	-	-	2815	2815	0.026



16.	Archit Grag	-	-	2815	2815	0.026
17.	Santosh Malani	-	-	1999	1999	0.018
18.	Dineshkumar Kantilal Shah	-	-	1971	1971	0.018
19.	Neha Agrawal	-	-	1408	1408	0.013
20.	Jignesh H. Vayda	-	-	1408	1408	0.013
21.	Suparsh Suresh Kala	-	-	1408	1408	0.013
22.	Rajkumar Jamnalal Jain	-	-	1408	1408	0.013
23.	Mukesh Saraswat	-	-	1408	1408	0.013
24.	Prince Nahata	-	-	1408	1408	0.013
25.	Jitendra Maheswari	-	-	1408	1408	0.013
	TOTAL			143590	143590	1.3120

