

# **Rajesh Parekh & Co.**

## **Company Secretary**

104 Ashwamegh Avenue  
Nr. Mithakhali Underbridge,  
Navrangpura, Ahmedabad - 380 009.

Phone: (O) 40045660

Mobile: 98797 92252

E: mail: [support@csrajeshparekh.in](mailto:support@csrajeshparekh.in)

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## **Report of Scrutinizer**

**[Pursuant to Section 110 and 108 of the Companies Act, 2013 and Rule 22 of the Companies  
(Management and Administration) Rules, 2014]**

31<sup>st</sup> March, 2023

**To,  
The Chairman  
Advait Infratech Limited  
A-801 TO 803 Sankalp Iconic,  
Opp. Vikram Nagar Iscon Temple Cross Road,  
S.G Highway, Ahmedabad,380054.**

Dear Sir,

### **Re: Passing of Special Resolutions through Postal Ballot – Only through E-voting**

I, Rajesh Parekh, Practicing Company Secretary, Ahmedabad, appointed as Scrutinizer by the Board of Directors of Advait Infratech Limited (“the Company”) to scrutinize votes cast through e-voting system of National Securities Depository Limited (India) (“NSDL”) during the voting period with respect to the Ordinary/Special resolutions proposed to be passed through Postal Ballot in accordance with the provisions of Section 110 of the Companies Act, 2013 and Companies (Management and Administration) Rules, 2014, and in accordance with the guidelines prescribed by the Ministry of Corporate Affairs (“MCA”) for conducting postal ballot through e-voting vide General Circular No. 14/2020 dated April 8, 2020, General Circular No. 17/2020 dated April 13, 2020, General Circular No. 22/2020 dated June 15, 2020, General Circular No. 33/2020 dated September 28, 2020, General Circular No. 39/2020 dated December 31, 2020, General Circular No. 10/2021 dated June 23, 2021, General Circular No. 20/2021 dated December 08, 2021, General Circular No. 03/2022 dated May 05, 2022 and General Circular No. 11/2022 dated December 28, 2022, (“MCA Circulars”) and to submit a report thereon. I hereby submit my report as under:

1. The Company had completed dispatch on 27<sup>th</sup> February, 2023, of the Postal Ballot Notice dated 27<sup>th</sup> February, 2023 (“Notice”) by sending of e-mails to its shareholders whose name(s) appeared on the Register of Members and list of beneficial owners received from National Securities Depository Ltd as on 24<sup>th</sup> February, 2023 (Cut-off date), for seeking their approval of businesses as per Notice.
2. In compliance with the MCA circulars, the Notice were sent only through e-mail to those Shareholders whose email addresses were registered with the - Registrar and Transfer Agent/ Depositories as on the Cut-off date with an instruction to cast their votes through e-voting system only as provided by NSDL.
3. In accordance with the Notice, the e-voting was started at 09:00 am on Wednesday, 1<sup>st</sup> March, 2023 and ended at 05:00 pm on Thursday, 30<sup>th</sup> March, 2023 (Voting Period).
4. The result of e-voting was unblocked and downloaded from the NSDL website (<https://evotingindia.com>) at 12:45 pm on Thursday, 31<sup>th</sup> March, 2023.
5. The result of the e-voting through Postal Ballot is as under:

**Resolution No. 1: Special Resolution**

<b>TO CONSIDER AND APPROVE MIGRATION OF THE COMPANY FROM SME PLATFORM OF BSE LIMITED TO MAIN BOARD OF BSE LIMITED:</b>
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- (i) Voted **in favour** of the resolution:

Public		
Number of members voting through e-voting means	Number of votes cast by them	% of total number of valid votes cast
17	1081200	100.00

Promoter		
Number of members voting through e-voting means	Number of votes cast by them	% of total number of valid votes cast
4	7499200	100.00

(ii) Voted **against** the resolution:

Public		
Number of members voting through e-voting means	Number of votes cast by them	% of total number of valid votes cast
0	0	0.00

Promoter		
Number of members voting through e-voting means	Number of votes cast by them	% of total number of valid votes cast
0	0	0.00

(iii) **Invalid** votes :

Total number of members whose votes declared invalid	Number of votes cast by them
0	0

### **Resolution No. 2: Special Resolution**

**TO MAKE AN APPLICATION OF LISTING OF THE COMPANY ON MAIN BOARD OF NATIONAL STOCK EXCHANGE OF INDIA LIMITED (NSE)**

(i) Voted **in favour** of the resolution:

Public		
Number of members voting through e-voting means	Number of votes cast by them	% of total number of valid votes cast
17	1081200	100.00

Promoter		
Number of members voting through e-voting means	Number of votes cast by them	% of total number of valid votes cast
4	7499200	100.00

(ii) Voted **against** the resolution:

Public		
Number of members voting through e-voting means	Number of votes cast by them	% of total number of valid votes cast
0	0	0.00

Promoter		
Number of members voting through e-voting means	Number of votes cast by them	% of total number of valid votes cast
0	0	0.00

(iii) **Invalid** votes :

Total number of members whose votes declared invalid	Number of votes cast by them
0	0

### **Resolution No. 3 : Special Resolution**

<b>ADOPTION OF AMENDED ESOP SCHEME 2022</b>
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(i) Voted **in favour** of the resolution:

Number of members voting through e-voting means	Number of votes cast by them	% of total number of valid votes cast
21	8580400	100.00

(ii) Voted **against** the resolution:

Number of members voting through e-voting means	Number of votes cast by them	% of total number of valid votes cast
0	0	0.00

(iii) **Invalid** votes :

Total number of members whose votes declared invalid	Number of votes cast by them
0	0

**Resolution No. 4: Special Resolution**

**APPROVAL OF GRANT OF EMPLOYEE STOCK OPTIONS UNDER THE AMENDED ESOP SCHEME TO THE ELIGIBLE EMPLOYEES OF THE COMPANY'S GROUP COMPANIES INCLUDING COMPANY'S SUBSIDIARY COMPANIES, ASSOCIATE COMPANIES AND HOLDING COMPANY.**

(i) Voted **in favour** of the resolution:

Number of members voting through e-voting means	Number of votes cast by them	% of total number of valid votes cast
21	8580400	100.00

(ii) Voted **against** the resolution:

Number of members voting through e-voting means	Number of votes cast by them	% of total number of valid votes cast
0	0	0.00

(iii) **Invalid** votes :

Total number of members whose votes declared invalid	Number of votes cast by them
0	0

6. The result of e-voting downloaded from the website of NSDL shall be handed over to the Company Secretary.

7. You may accordingly declare the result of Postal Ballot through e-voting.

Thanking you,

**For Rajesh Parekh & Co.  
Company Secretary**

**Rajesh Parekh  
Proprietor  
Mem. No. 8073  
COP No. 2939  
UDIN: A008073D003351985**

**Name and Address of Witnesses of unblocking of e-voting.**

**Witness 1:**

Name: Sharvil Suthar  
Address: D-36, Tulsikunj Society, B/H Vaibhav  
Hall, Ghodasar, Ahmedabad, Gujarat-380050.

**Witness 2:**

Name: Aishwarya Parekh  
Address: C/4 Archana Park, Inside Milan  
Park, Hotel President Lane, Navrangpura,  
Ahmedabad -380009

**COUNTERSIGNED BY ME  
For ADVAIT INFRATECH LIMITED**

**Shalin Rahulkumar Sheth  
Chairman  
DIN : 02911544**