



Date: 13th February, 2024

To,
The General Manager,
Department of Corporate Services,
BSE Limited, Listing Department,
Phiroze Jeejeeboy Tower,
Dalal Street,
Fort Mumbai-400 001

Subject: Intimation under regulation 30 of SEBI (LODR), 2015 for - Letter of Award of Selection for Electrolyser Manufacturers (EM) for setting up Manufacturing Capacities for Electrolysers in India under SIGHT Scheme (Tranche - 1) of Ministry of New and Renewable Energy

Ref: Intimation dated 18th January, 2024

Dear Sir/Madam,

We refer to our intimation dated 18th January 2024 and would like to inform you that our wholly-owned subsidiary Advait Greenery Private Limited has been awarded the Letter of Award for setting up manufacturing capacities for Electrolysers in India, with an annual capacity of 100MW, under SIGHT Scheme (Tranche - 1) of the Ministry of New and Renewable Energy.

The terms and conditions outlined in the Letter of Award will be diligently adhered to throughout the execution of the project. We are committed to achieving the specified manufacturing capacity within the stipulated timeline of 30 months, with the project commencement date set at 09th August, 2026.



Furthermore, we are pleased to announce that our subsidiary will be eligible for an incentive benefit of INR 148 crores over the project 5 period post commissioning the project. This incentive aims to facilitate and support the successful establishment of the manufacturing capacities, contributing to the growth of renewable energy in the country.

We assure you that the project will be executed with the highest standards of quality, compliance, and environmental responsibility. Regular updates on the progress of the project will be provided as required by regulatory obligations.

Please feel free to contact us for any additional information or clarification regarding this development.

Thanking you

Yours sincerely,

DAISY MEHTA
Digitally signed
by DAISY MEHTA
Date: 2024.02.13
15:06:15 +05'30'

Daisy Mehta

Compliance officer cum Company Secretary

Advait Infratech Limited