



05th March, 2023

To,
The General Manager,
Department of Corporate Services,
BSE Limited,
Listing Department,
Phiroze Jeejeeboy Tower,
Dalal Street,
Fort Mumbai-400 001

Subject: Intimation Under Regulation 30 of the Securities and Exchange Board of India (Listing Obligation and Disclosure Requirements) Regulations, 2015 - Signing of Memorandum of Understanding (MOU) with Jiangsu HuaDe Hydrogen Energy Technology Co., Ltd.

Dear Sir/Madam,

We are pleased to inform you that Advait Infratech Limited (AIL), a energy solutions provider based in Gujarat, India, has recently signed a Memorandum of Understanding (MOU) with Jiangsu HuaDe Hydrogen Energy Technology Co., Ltd. (HuaDe), a leading Company in hydrogen fuel cell technology based in China.

The intent of this MOU is to collaborate on setting up a fuel cell manufacturing facility in Gujarat, India, with the design developed by HuaDe. Under this arrangement, the technology will remain with HuaDe, and AIL will be the manufacturer of fuel cell systems in India. The facility will focus on manufacturing pure hydrogen and city gas-based fuel cell systems, which have significant potential in the Indian market.

This collaboration will leverage the expertise of both companies to drive the adoption of fuel cell technology in India, which is expected to play a crucial role in the country's transition to a sustainable energy future. The partnership with HuaDe will enable AIL to access cutting-edge fuel cell technology and manufacturing know-how, which will strengthen our position in the market and allow us to offer innovative and sustainable energy solutions to our customers.



We believe that this collaboration will not only benefit AIL and HuaDe, but also contribute to the growth and development of the Indian renewable energy sector. We are excited about the opportunities this partnership presents and are committed to delivering high-quality fuel cell systems that will help accelerate the adoption of hydrogen-based energy solutions in India.

Thank you for your attention to this important announcement. Please take the same on records.

Thanking you,

Yours' Sincerely,

For Advait Infratech Limited

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MEHTA by DAISY MEHTA
Date: 2023.04.05
12:27:56 +05'30'

Daisy Mehta
Company Secretary