



29<sup>th</sup> May, 2023

To,  
The General Manager,  
Department of Corporate Services,  
BSE Limited,  
Listing Department,  
Phiroze Jeejeeboy Tower,  
Dalal Street,  
Fort Mumbai-400 001

**Subject: Subject: Intimation under Regulation 30 of the Securities and Exchange Board of India (Listing Obligation and Disclosure Requirements) Regulations, 2015 - Signing of Memorandum of Understanding (MOU) between Advait Infratech Limited (AIL) and Sardar Patel Renewable Energy Research Institute (SPRERI)**

Dear Sir/Madam,

We are pleased to inform you that Advait Infratech Limited (AIL), a energy solutions provider based in Gujarat, India, has recently signed a Memorandum of Understanding (MOU) with Sardar Patel Renewable Energy Research Institute (SPRERI) on 22nd May 2023.

The purpose of this MOU is to facilitate collaboration between AIL and SPRERI in the field of hydrogen generation technologies. SPRERI, renowned for its expertise in renewable energy research, will undertake extensive research and development on various routes of generating hydrogen, including water electrolysis, syngas, and other innovative methods.

Under the terms of the MOU, SPRERI will focus on researching and developing different hydrogen generation technologies while also striving to develop a manufacturing-ready design. Their expertise will be directed towards exploring various routes and optimizing the efficiency and scalability of hydrogen production processes.

Advait Infratech Limited (AIL), on the other hand, will play a crucial role in translating SPRERI's research into tangible commercial products. AIL will utilize SPRERI's technology and research outcomes to manufacture hydrogen generation systems



based on the developed designs. Furthermore, AIL will be responsible for the commercialization of this technology, bringing the benefits of hydrogen-based energy solutions to the market.

This collaboration between AIL and SPRERI marks a significant step towards advancing hydrogen technologies and their integration into sustainable energy systems. It is aimed at harnessing the potential of hydrogen as a clean, efficient, and versatile energy carrier, which aligns perfectly with the global goals of mitigating climate change and reducing carbon emissions.

We believe that the MOU between AIL and SPRERI will foster innovation, knowledge sharing, and technology transfer, ultimately driving the growth of the hydrogen sector and contributing to India's clean energy transition. It is our shared vision to create a more sustainable future and address the pressing energy and environmental challenges of our time.

Thank you for your attention to this matter. We look forward to the fruitful collaboration between AIL and SPRERI, and we are confident that together we can make significant strides in the field of hydrogen technologies.

Please take the same on records.

Thanking you,

Yours' Sincerely,

For Advait Infratech Limited

Daisy Mehta

Company Secretary