



Date: 26-09-2023

To,  
The General Manager,  
Department of Corporate Services,  
BSE Limited  
Listing Department  
Phiroze Jeejeeboy Tower,  
Dalal Street, Fort Mumbai-400 001  
**Scrip Code: 543230**

**Sub:- Proceeding of 13<sup>th</sup> Annual General Meeting (AGM) of the Company held on 26<sup>th</sup> September, 2023 pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations,2015.**

Dear Sir/Madam,

Pursuant to Regulation 30(2) read with Para A of Part A of Schedule III of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended from time to time, please find enclosed herewith a summary of the proceedings of the 13<sup>th</sup> Annual General Meeting of the members of the company held today, i.e. September 26, 2023 at 03:00 P.M. at Torrent –AMA Management Centre, Core-AMA Management House, ATIRA Campus, DR. Vikram Sarabhai Marg, Ahmedabad - 380015

Kindly take the same on your record.

Thanking you,  
Your faithfully,  
For Advait Infratech Limited

Daisy Mehta  
Company Secretary



## SUMMARY OF PROCEEDINGS OF THE 13<sup>th</sup> ANNUAL GENERAL MEETING OF THE MEMBERS OF ADVAIT INFRATECH LIMITED (“THE COMPANY”)

### A. Date, time and venue of the 13<sup>th</sup> Annual General Meeting (AGM):

The 13<sup>th</sup> Annual General Meeting (“AGM”) of the members of the company was held on Tuesday, September 26, 2023 at Torrent –AMA Management Centre, Core-AMA Management House, ATIRA Campus, DR. Vikram Sarabhai Marg, Ahmedabad – 380015. The meeting commenced at 03:00 P.M. and concluded at 3:45 P.M.

### B. Attendees of the Meeting:

The meeting was attended by the following :

Sr.no	Names of the Attendees	Designation
<b>Directors</b>		
1.	Mr. Shalin Sheth	Chairman and Managing Director and chairperson of Management Committee
2	Ms. Rejal Sheth	Whole time Director and CFO
3	Mr. Dinesh Patel	Non – Executive Non – Independent Director
4	Mr. Bajrang Prasad Maheshwari	Independent Director and Chairperson of Audit Committee, Corporate Responsibility Committee and Nomination and Remuneration Committee
<b>Key Managerial Persons</b>		
1	Ms. Daisy Mehta	Company Secretary
<b>Other Representative</b>		
1	Mr. Vipul Gosawami	Partner (Representative) - M/s. V. Goswami and Co., Statutory Auditor
2	Mr. Rajesh Parekh	Partner (Representative) – M/s RPSS and CO. , Secretarial Auditors
3	Mr. Rajesh Parekh	Scrutinizer



### **C. Proceedings in brief:**

Mr. Shalin Sheth, Chairman, Managing Director chaired the proceeding of the Meeting. The Company Secretary, on the instruction of the Chairman, provided general instructions to the members regarding participation in the meeting. She informed the members that the meeting was convened and conducted in accordance with the circulars issued by Ministry of Corporate Affairs and Securities and Exchange Board of India (SEBI).

She stated that the e-voting commenced on September 23, 2023 at 9:00 AM and ended on September 25, 2023 at 5:00 PM. She also stated that the Statutory Registers and other documents were available for inspection at the venue.

Thereafter, the Chairman welcomed all the attendees and shareholders and introduced Board Members attending the AGM. The Chairman thereafter, informed the members that the representatives of M/s. V. Goswami & Co Statutory Auditors, M/s. RPSS and Co., Secretarial Auditors and Mr. Rajesh Parekh, Scrutinizer of the meeting were also present at the meeting.

On requisite quorum being present, the Chairman called the meeting in order and commenced the proceedings of the meeting.

The Chairman then addressed the members through the company's performance and progress of the Company during the financial year 2022-23, recent developments and future prospects of the company.

The detailed Chairman's speech delivered at the 13<sup>th</sup> Annual General Meeting shall be available on the website of the Company as well as of BSE Limited forming the part of the Annual Report of the Company.

Thereafter, the notice of the 13<sup>th</sup> AGM and the Board's Report were taken as read. The Chairman informed the Members that the Auditors' Reports on the standalone and consolidated financial statements and the Secretarial Audit Report of the Company for the financial year ended March 31, 2023 forming part of the Annual Report do not contain any qualification, reservation, adverse remark or disclaimer, which have any adverse



effect on the functioning of the company. Accordingly, the Reports were not required to be read out, as provided in the Companies Act, 2013.

Thereafter the Chairman took up the following four resolutions as set forth in the Notice convening the 13<sup>th</sup> AGM.

**ORDINARY BUSINESSES:**

1. To receive, consider and adopt –
  - The Audited Standalone Financial Statements of the Company for the financial year ended March 31, 2023, together with the Reports of the Board of Directors and the Auditors thereon;
  - The Audited Consolidated Financial Statements of the Company for the financial year ended March 31, 2023, together with the Reports of Auditors thereon. **(Ordinary Resolution)**
  
2. To appoint a director in place of Ms. Pooja P. Patel (DIN: 07168083), who retires by rotation and being eligible, offers herself for reappointment. **(Ordinary Resolution)**

**SPECIAL BUSINESS:**

3. To approve the ratification of remuneration of cost auditors of the company for the year 2023-24. **(Ordinary Resolution)**
  
4. To approve related party transactions with TG Advait India Private Limited (Associate Company) for the fiscal year 2023-2024. **(Ordinary Resolution)**

The Company Secretary stated that the Company had appointed Mr. Rajesh Parekh, Practising Company Secretary, as the Scrutinizer to supervise the e-voting process. He further added that the consolidated results of e-voting will be declared within 2 working days from the conclusion of the meeting and shall be placed on the website of the company ([www.advaitinfra.com](http://www.advaitinfra.com)) as well as of BSE Limited ([www.bseindia.com](http://www.bseindia.com)) and Central Depository Services (India) Limited ([www.evoting@cdsl.com](http://www.evoting@cdsl.com)).



The Chairman then thanked the members present for sparing their time to attend the meeting and declared the meeting as closed at 03:45 p.m.

**Note: This document does not constitute minutes of the proceedings of the 13<sup>th</sup> Annual General meeting of the Company.**

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