



Date:- 23.02.2023

To,
The General Manager,
Department of Corporate Services,
BSE Limited
Listing Department
Phiroze Jeejeeboy Tower,
Dalal Street,
Fort Mumbai-400 001

Scrip Code: 543230

Sub:- Submission under Regulation 30 - Outcome of the Board Meeting held on 23rd February, 2023 of SEBI (Listing Obligation and Disclosure Requirements) Regulation, 2015 ("Listing Regulation")

Dear Sir, Ma'am

Pursuant to Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations") we wish to inform you that the Board of Directors (Board) of the Company at its Meeting held on Thursday, 23rd February, 2023 at the registered office of the company i.e., A-801 to 803, Sankalp Iconic, Opp. Vikram Nagar, Iscon Temple Cross Road, S.G.Highway, Ahmedabad-380054, inter-alia to considered and approved:

1. The Variation to the existing Advait Employee Stock Option Plan 2022 ("Plan") on account of change in mode of implementation of the Plan and adoption of amended and restated Advait Employee Stock Option Plan 2022, subject to the approval of shareholders of the Company. Postal ballot notice for seeking approval of shareholders of the Company for the above variation in the Plan, in accordance with Companies Act, 2013, Securities and Exchange Board of India (Share Based Employee Benefits and Sweat Equity)



Regulations, 2021. The existing Advait Employee Stock Option Plan 2022 was earlier proposed to be implemented through an Employee Welfare Trust. However, the Board of Directors has now decided that the Plan will be implemented without Employee Welfare Trust and shares will be issued directly to eligible employees under the Plan upon exercise of stock options. Consequent variations in the Plan have been approved by the Board of Directors, subject to the approval of shareholders of the Company.

2. The Board of Director in furtherance to expand business in Arab countries, have approved the authorization towards the incorporation of a wholly owned subsidiary in the United Arab Emirates (UAE) in the form of the legal entity as may be allowed by authority and in this regard have authorize Managing Director/Whole time Director for the same, the details required under regulation 30 of SEBI (LODR) Regulations, 2015 read with SEBI Circular No. CIR/CFD/CMD/4/2015 dated September 9, 2015 will be given by separate announcement once incorporation will be done.
3. The Board of Director, in order to exercise the new business avenues, have approved the incorporation of new entity in India which will be formed as a wholly owned subsidiary of the Company, the details required under regulation 30 of SEBI (LODR) Regulations, 2015 read with SEBI Circular No. CIR/CFD/CMD/4/2015 dated September 9, 2015 will be given separately once the above entity comes into existence.
4. The Board of Directors have approved the proposed Migration of the Company from SME platform of BSE limited (BSE) to Main Board of BSE limited, subject to approval of the members, exchanges and such other statutory approvals, as may be required.
5. The Board of Directors have approved the proposed listing of the Company's Shares from SME platform of BSE limited (BSE) to Main Board of NSE Limited,



subject to approval of the members, exchanges and such other statutory approvals, as may be required.

6. Approved the notice of Postal Ballot for obtaining Shareholders' approval for above stated matters as required.
7. Appointment of Mr. Rajesh Parekh, Practicing Company Secretary (Membership No A8073; CP No. 2939), and failing him Mr. Sharvil B. Suthar, Practicing Company Secretary (Membership No F11466, CP No. 20228) as Scrutinizer, as the Scrutinizer for the Postal Ballot Process through e-voting in a fair and transparent manner.

Cut-off Date- The cut-off date for determination of shareholders who will be eligible for e-voting and receiving Postal Ballot Notice through emails is Friday, 24th February, 2023.

The calendar of events for the proposed Postal Ballot process is attached for your reference. The Meeting concluded at 1: 00 PM.

Kindly take the same on your records.

Thanking you,

Your Faithfully,
For Advait Infratech Limited

Daisy Mehta
Company Secretary and Compliance Officer
Mem. No. A29893
Email Id – cs@advaitinfra.com
Place : Ahmedabad



CALENDAR OF EVENTS FOR THE PROPOSED POSTAL BALLOT PROCESS

Sr. No.	Particulars	Dates
1. 1	Date on which consent is given by Scrutinizer	22 nd February, 2023
2.	Date of Board Meeting authorizing Directors or Company Secretary to be responsible for the entire process	23 rd February, 2023
3.	Date of appointment of the scrutinizer	23 rd February, 2023
4.	Cut-off date for Sending Postal Ballot Notice to Shareholders	24 th February, 2023
5.	Date of completion of dispatch of Postal Ballot through electronic mode only	27 th February, 2023
6.	Cut-off Date determining list of Members for E-voting	24 th February, 2023
7.	Date of publishing advertisement in Newspaper	28 th February, 2023
8.	E- Voting Start date	1 st March, 2023
9.	Last date for receiving postal ballot forms by the Scrutinizer i.e. E- Voting End date	30 th March, 2023
10.	Date on which Resolutions shall be deemed to be passed	30 th March, 2023
11.	Date of submission of report by the Scrutinizer	3 rd April. 2023
12.	Date of declaration of the result by the Chairman	3 rd April, 2023